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Independent auditors’ report to the Executive Committee
and members of The Asian Football Confederation
(Registered in Malaysia under the Societies Act, 1966)

Report on the abridged financial statements

Opinion

The abridged financial statements, which comprise the summary statement of financial position as at 31 December 2025 and the summary statement of comprehensive income for the year then ended, are derived from the audited financial statements of The Asian Football Confederation (“the Confederation”) for the year ended 31 December 2025.

In our opinion, the accompanying abridged financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the Terms of Reference for the preparation of Abridged Financial Statements set by the Confederation.

Abridged financial statements

The abridged financial statements do not contain all the disclosures required by the IFRS Accounting Standards and the requirements of the Societies Act, 1966 in Malaysia. Reading the abridged financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements of the Confederation and the auditor’s report thereon.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 25 February 2026.

Responsibility of the Finance Committee for the abridged financial statements

The Finance Committee of the Confederation is responsible for the preparation of the abridged financial statements in accordance with the Terms of Reference set by the Confederation.

Auditor’s responsibility

Our responsibility is to express an opinion on whether the abridged financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
25 February 2026

II. Statement of financial position

	2025	2024
	USD	USD
Assets		
Property, plant and equipment	19,208,697	19,580,911
Receivables	105,340,175	118,948,634
Fixed deposits with licensed banks	131,276,228	179,176,209
Cash and bank balances	28,747,261	15,166,946
Total assets	284,572,361	332,872,700
Accumulated fund and liabilities		
Accumulated surplus	83,232,279	106,050,878
Deferred income	74,973,866	127,112,701
Payables	126,271,517	99,614,422
Amount due to FIFA	94,699	94,699
Total accumulated fund and liabilities	284,572,361	332,872,700

III. Statement of comprehensive income

	2025	2024
	USD	USD
Revenue	230,238,665	266,449,249
Service fees/commission expenses	(63,715,767)	(91,424,720)
Host broadcast production cost	(329,699)	(749,162)
Net revenue	166,193,199	174,275,367
Other income	62,484,255	45,906,869
Competition expenses	(167,632,631)	(137,027,740)
Administration expenses	(47,974,403)	(35,765,600)
Member Association and Regional Association development, education and AFC Enhance Member Association and Regional Association programme	(35,889,019)	(37,988,775)
(Deficit)/surplus of income over expenditure before tax	(22,818,599)	9,400,121
Taxation	-	-
(Deficit)/surplus of income over expenditure after tax representing total comprehensive (deficit)/surplus for the year	(22,818,599)	9,400,121

IV. Message from Finance Committee

The above statement of financial position and statement of comprehensive income were audited by Ernst & Young PLT and received an unmodified audit opinion.

The financial statements were approved by the Finance Committee on 25 February 2026.

Signed on behalf of the Finance Committee.

Tan Sri Dato’ Haji Hamidin bin Haji Mohd Amin
Finance Committee Chairperson

Datuk Seri Windsor John
General Secretary

Kuala Lumpur, Malaysia
25 February 2026